

News Release

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KOCH INDUSTRIES ACCELERATES PURSUIT OF GROWTH OPPORTUNITIES

Announces promotions and new business development organization

WICHITA, Kan. – To enhance its ability to capitalize on growth opportunities, Koch Industries, Inc. has promoted Ron Vaupel, formerly president of Koch Hydrocarbon, LP, to Koch Industries vice president for business development.

Vaupel, a Salina, Kan. native and Kansas State University graduate who joined Koch Industries in 1983, will chair a newly formed business development board for the company. This board includes Charles Koch, chairman of the board and chief executive officer; Joe Moeller, president and chief operating officer; Steve Feilmeier, senior vice president and chief financial officer; John Pittenger, senior vice president for corporate strategy; and Sam Soliman, senior vice president for Koch Industries and president of Koch Capital Markets.

Replacing Vaupel as president of Koch Hydrocarbon will be Steve Tatum, formerly vice president of Koch Hydrocarbon's Midwest division. Tatum, a 19-year Koch veteran, is a native of Oklahoma City and a graduate of Oklahoma State University.

"Our company has devoted a great deal of time and effort in the past few years to make Koch more efficient and effective," said Joe Moeller, Koch Industries president. "These organizational changes continue our quest to capitalize on Koch's unique position for future growth and stem from our time-honored belief that we must drive change if we want to truly thrive." The changes are effective immediately.

Koch Hydrocarbon, LP, its affiliates, and the companies Koch Industries and its affiliates have invested in process and/or transport approximately 25 percent of total U.S. production of natural gas liquids, produce polymer-grade propylene internationally, and trade NGLs and olefins in global markets. Koch Hydrocarbon, LP is an affiliate of Koch Industries, Inc., based in Wichita, Kansas, which owns a diverse group of companies engaged in trading, investment and operations worldwide. More information is available at www.kochhydrocarbon.com or www.kochind.com.