

## **NEWS RELEASE**

Date: Sept. 1, 2006

For more information, contact:

Justin Lueger KU School of Business 785-864-9540 jlueger@ku.edu

## **Business professor awarded Koch Professorship**

LAWRENCE — The University of Kansas School of Business has named Koleman Strumpf to the Koch Professorship in Business Economics. Strumpf, professor in economics, is a recent addition to the School. He came to KU after teaching and researching at the University of North Carolina at Chapel Hill.

"I am excited to be joining the KU School of Business and delighted to be named to the Koch Professorship. It's a great honor," Strumpf said. "I hope to continue the KU tradition of classroom excellence and to contribute to the dialogue on important economic issues across the state and beyond."

The professorship was established in 2004 with a \$600,000 donation from the Fred C. & Mary R. Koch Foundation. The gift has special meaning because Mary Robinson Koch's grandfather, David Hamilton Robinson, was one of the original three tenured faculty members at KU.

The purpose of the Koch Professorship is to create greater understanding of economics among citizens through educational training and workshops, as well as develop high quality economic research. According to Charles Koch, chairman and chief executive officer of Koch Industries, Inc., "A critical aspect of a productive, entrepreneurial society is an understanding among all citizens, not just businesspeople, of fundamental principles of economics. This gift from the Fred C. and Mary R. Koch Foundation enables KU's School of Business to make important contributions toward this goal."

Strumpf's research has been well publicized on the national media scene. With timely research topics such as the effect of file sharing on record and movie sales, his work has been published in the *New York Times*, *Wall Street Journal*, *Economist*, *Business Week* and *USA Today*. He has also made appearances on ABC News, Nightline, CNN and CNBC.

Strumpf's primary research focuses on applied, public and political economics. He has served as a visiting professor at the University of Chicago and the Cato Institute.

Through his research, Strumpf has garnered grants from the National Institutes of Health, one of the foremost medical research centers, and USAID, an independent federal government agency.

Strumpf earned his doctoral degree in economics from M.I.T. in 1995. He joined the UNC faculty as an assistant professor that same year and eventually elevated his rank to full professor before coming to KU. Strumpf received a B.S. with honors in biology and an A.B. with honors and distinction in economics from Stanford University in 1990.

For more information about this release or the KU School of Business, visit the website at www.business.ku.edu or call (785) 864-3795.

# # #