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For Immediate Release

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TREMCO INCORPORATED ACQUIRES KOCH WATERPROOFING SOLUTIONS

- Acquired company is market leader
- Strategic purchase will expand opportunities for both entities
- Transaction establishes Tremco Barrier Solutions Division

BEACHWOOD, Ohio – April 1, 2003 – Tremco Incorporated, a wholly owned subsidiary of RPM International Inc. (NYSE: RPM), has acquired Koch Waterproofing Solutions, Inc. of Reynoldsburg, Ohio, the leading provider of basement waterproofing for the residential new-construction market. Terms of the transaction, which was completed March 31, 2003, were not disclosed.

RPM will operate Koch Waterproofing Solutions, which had sales of approximately \$30 million in 2002, as the Tremco Barrier Solutions Division, a stand-alone business within the Sealant/Weatherproofing Division of RPM's Tremco Group. Tremco is a leading supplier of roofing systems, sealants and weatherproofing solutions for the commercial and industrial construction markets.

"Koch Waterproofing Solutions is an excellent strategic fit, and exemplifies the types of synergistic opportunities that RPM is targeting for acquisition," said Frank C. Sullivan, chief executive officer of RPM. "This purchase extends Tremco's capabilities into adjacent markets and technologies, with industry-leading brands and an entrepreneurial management team."

Randy Korach, president of the Tremco Sealant/Weatherproofing Division, said, "The newly named Barrier Solutions Division will, in effect, become Tremco's residential business platform, providing RPM with a new channel to the booming residential new-construction market. We also see synergies on the commercial side, where Tremco's respected brand position and strong specification presence will speed the transfer of the new division's technologies to emerging markets."

Koch Waterproofing Solutions has built its reputation for quality on two well-known brands: TUFF-N-DRI®, North America's first-ranked brand of basement waterproofing, and WATCHDOG WATERPROOFING®. The company has developed proprietary, spray-applied membranes and systems to provide homeowners with reliable moisture protection.



In accord with its strategy of acquiring outstanding companies with entrepreneurial management, RPM plans to retain the Koch Waterproofing Solutions management team. Mark Patterson, who heads Koch Waterproofing Solutions, said he welcomes the opportunity to join the RPM family.

"We will enter new markets and gain an international distribution outlet," Patterson said. "Perhaps most important, we will be associated with the most highly regarded brands in their markets and we will be part of RPM, which has an unparalleled history of growth through prudent acquisition."

RPM's Tremco Group, which celebrates its 75th anniversary this year, is a global business that provides services and materials to the roofing, waterproofing, glazing, caulking, firestopping, readymix concrete and masonry markets, among others. The business group has nine ISO-certified manufacturing sites in North America.

Tremco's Sealant/Weatherproofing Division is the world's foremost supplier of sealant weatherproofing and passive fire control solutions for construction and industrial applications. Its broad product line includes high-performance joint sealants, waterproofing membranes, elastomeric coatings, glazing sealants and gaskets, firestopping systems, wide expansion joints and more.

RPM International Inc., a holding company, owns subsidiaries that are world leaders in specialty coatings serving both industrial and consumer markets. Industrial products include roofing systems, sealants, corrosion control coatings, flooring coatings and specialty chemicals. Consumer products are used by professionals and do-it-yourselfers for home maintenance and improvement, automotive and boat maintenance, and by hobbyists. Industrial brands include Stonhard, Tremco, Carboline, Day-Glo, Euco and Dryvit. Consumer brands include Zinsser, Rust- Oleum, DAP, Varathane, Bondo and Testors.

This press release contains "forward-looking statements" relating to the business of the Company. These forward-looking statements, or other statements made by the Company, are made based on management's expectations and beliefs concerning future events impacting the Company and are subject to uncertainties and factors (including those specified below) which are difficult to predict and, in many instances, are beyond the control of the Company. As a result, actual results of the Company could differ materially from those expressed in or implied by any such forward-looking statements. These uncertainties and factors include (a) changes in customer requirements, markets or industries served; (b) significant technological or competitive developments; and other risks detailed in the Company's other reports and statements filed with the Securities and Exchange Commission.