

News Release

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KOCH COMPANY PURCHASING SHARE OF NITRO 2000

Koch Nitrogen affiliate will also globally market ammonia produced at Trinidad plant

WICHITA, Kan. — Affiliates of Koch Nitrogen Company have entered into agreements to invest in the Nitrogen 2000 Unlimited ammonia plant located in Point Lisas, Trinidad, and to market the plant's ammonia production on a long-term basis.

Nitrogen 2000 – currently owned by FS Petrochemicals (St. Kitts) Ltd., EOG Resources Nitro2000 LTD., CE Limited, and KBRDC Nitrogen 2000 (St. Lucia) Ltd.– is constructing the plant, which is scheduled to begin producing 1,850 metric tons per day of ammonia in early 2005.

FS Petrochemicals is a subsidiary of Ferrostaal, part of the German-based MAN Group. Ferrostaal provides financial, logistical, technical and general contracting services to a broad range of industrial customers in more than 60 countries around the world. KBRDC is an affiliated company of Kellogg Brown & Root. KBR provides engineering and construction services to energy and industrial customers and government entities worldwide. Ferrostaal as general contractor is constructing the Nitro 2000 plant, using KBR technology.

CE Limited, with shareholders CL Financial and Proman AG, is the majority owner of Industrial Plant Services Limited, which is providing construction and operating expertise and personnel for Nitro 2000.

EOG Resources is engaged in exploration and development, production, and marketing of natural gas and crude oil primarily in the United States, Canada and Trinidad. EOG will sell natural gas to the plant under a long-term contract with the National Gas Company of Trinidad and Tobago.

Koch Nitrogen Company and its affiliates produce, distribute and globally market nitrogen fertilizers, including anhydrous ammonia, urea and UAN. Koch Nitrogen is a subsidiary of privately held Koch Industries, Inc., which owns a diverse group of companies engaged in trading, investment and operations around the world.