



News Release

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KOCH INDUSTRIES BOARD ELECTS NEW MEMBER

Koch also announces new vice president and chief risk officer

WICHITA, Kan. – Koch Industries, Inc. has elected Steve Feilmeier as executive vice president and chief financial officer and a member of the board of directors.

“Steve has played a crucial role in our growth and success,” said Koch Industries chairman and chief executive officer, Charles Koch. “He has been a key leader in greatly enhancing our capability to identify, capture and absorb opportunities for growth. I have every confidence that he will continue to help create a bright future for Koch Industries.”

Feilmeier is also on the board of Koch subsidiary INVISTA, one of the world's largest integrated fibers, resins and polymers company.

“Steve is an important addition to our board,” said Joe Moeller, Koch Industries president and chief operating officer. “In his eight-plus years here, he's been a key contributor to the growth of Koch companies. I expect him to enhance company profitability and capitalize on growth opportunities.”

Feilmeier became senior vice president and chief financial officer in 2002. He has also served as vice president of tax, financial and accounting for Koch. Feilmeier began his Koch career in 1997 as controller for Koch Chemical Group. From 1989 to 1997, he held a variety of positions at PepsiCo, and was manager of taxation at KPMG Peat Marwick from 1983 to 1988.

Feilmeier earned bachelor's and master's degrees in accounting from Wichita State University, and is a certified public accountant.

The board of directors also promoted Michael Hofmann to vice president and chief risk officer and as an officer of the company.

“Michael has led the development of our risk management capabilities such that they are among the best in the country,” Koch said. “He has made significant contributions toward the growth of our company, and the board and I are very pleased to recognize him with this promotion.”

Prior to assuming his current role in 2000, Hofmann led the market risk management organization after developing trading standards and assisting in the start-up of new trading ventures. He joined Koch Industries in 1991 following a seven-year audit career with KPMG Peat Marwick. Hofmann received his bachelor's degree in accounting and a master's in business administration from Wichita State after attending college in Germany.

Koch Industries, Inc., based in Wichita, Kan., owns a diverse group of companies engaged in trading, investment and operations. These companies have a presence in about 50 countries and employ about 30,000 people in core industries such as trading, petroleum, chemicals, energy, fiber, intermediates and polymers, minerals, fertilizers, pulp and paper, chemical technology equipment, ranching, securities and finance, as well as in other ventures and investments. More information is available at www.kochind.com.