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Contact: Katie Stavinoha

(316) 828-3621

BROWN FINTUBE AFFILIATE ACQUIRES ITALIAN MANUFACTURER OF HEAT EXCHANGERS

HOUSTON – Brown Fintube Company announces an affiliate's acquisition of Industrie Meccaniche di Bagnolo S.P.A., a Bagnolo Cremaso, Italy-based supplier of high-pressure, large, specialty Shell & Tube heat exchangers for the refining, ammonia, gas, petrochemical and chemical industries.

"The addition of IMB to the Koch Heat Transfer Group allows us to provide a more robust array of solutions for these industries," said John Rosso, president of Brown Fintube. "We will combine expert thermal engineering and first-rate manufacturing capabilities with the world's most extensive selection of tubular technologies to expand the collection of proven, well-respected and most economical designs and solutions we can supply to our customers."

Brown Fintube and IMB will operate as the Koch Heat Transfer Group and market products that were developed by the individual companies. Terms of the sale were not disclosed.

"Through this acquisition, we gain highly skilled manufacturing, engineering, sales and management teams," Rosso said. "IMB also brings certified capabilities to meet global standards and develop solutions for niche technologies."

The Koch Heat Transfer Group companies will offer Breech-Lock™ and Taper-Loc® high-pressure closures; Twisted Tube®, helical and conventional baffle shell and tube designs for complete units and replacement bundles; hairpin and large, multi-tube configurations; and an extensive variety of both tube and shell side augmentation.

"For more than 44 years, IMB has been expanding and developing its heat transfer capabilities and fabrication techniques to become an industry leader," said Alberto Zoni, managing director for IMB. "We are excited about the opportunity to become part of the Koch Heat Transfer Group. We share the team's vision of providing the highest customer service with leading-edge technology."

Koch Heat Transfer Group companies design and fabricate custom heat exchangers for a global customer base. These companies maintain fabrication capabilities in North America, Europe and Asia either through company-owned facilities or in association with local fabricators that can fabricate to all major design codes. Koch Heat Transfer Group is a part of Koch Chemical Technology Group LLC, a subsidiary of Wichita, Kan.-based Koch Industries, LLC. For more information see www.brownfintube.com and www.brownfintube.com and www.brownfintube.com and