



KOCH SUPPLY & TRADING

News Release

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KOCH SUPPLY & TRADING TO EXPAND AND RECONFIGURE ROTTERDAM FACILITY

ROTTERDAM, NETHERLANDS — Koch Supply & Trading plans to expand its refining facility here to increase production and reconfigure the facility to allow it to process mainly crude oil.

The company expects to spend more than U.S. \$15 million to increase the facility's processing capacity to 80,000 barrels per day, up from 65,000 barrels per day. The refining facility, built in 1994, produces naphtha, jet kerosene and gas oil, as well as residuals.

“This expansion would help increase our capabilities here and bring additional products to European markets,” said Steve Mawer, president of Koch Supply & Trading. “In addition, the facility modifications would allow us greater flexibility in acquiring feedstocks, including significantly more crude and substantially less condensate.”

Currently, the facility processes mostly gas condensates. Following the expansion, expected to be complete in mid-2005, it would be able to use a majority of crude oil.

Located at the Vopak Europoort Terminal, a key hub for refined petroleum products in Europe, the refining facility's pipeline connections enable direct transfer of jet fuel to major airports such as Amsterdam and Frankfurt.

Koch Supply & Trading and its affiliates have extensive operations across all aspects of crude oil, petroleum products, and commodity trading as well as capabilities in risk-management and cross-commodity offerings. Koch Supply & Trading affiliates also have significant experience in refining and pipeline operations.

Koch Supply & Trading companies have traders in Wichita, Houston, New York, London, Mumbai, Moscow and Singapore and move products through hubs, ports and terminals around the world, including the United States, Europe, Singapore and the Middle East. Koch Supply & Trading companies are subsidiaries of Koch Industries, Inc., a Wichita, Kansas-based firm that owns a diverse group of companies engaged in trading, investment and operations worldwide. More information is available at www.kochind.com and www.ksandt.com.

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