

News Release

Date: Jan. 3, 2006 Contact: Katie Stavinoha 316-828-3621

stavinok@kochind.com

KOCH INDUSTRIES ANNOUNCES NEW LEADERS Georgia-Pacific acquisition results in promotions for key employees

WICHITA, Kan. – Koch Industries, Inc., which finalized its \$21 billion acquisition of Georgia-Pacific Corp. on Dec. 23, has announced several changes in its leadership team.

"The Georgia-Pacific acquisition presents Koch Industries' employees with new opportunities for advancement and growth," said Dave Robertson, Koch's new president and chief operating officer, who replaced Joe Moeller who became president and chief executive officer of Georgia-Pacific.

Jim Mahoney has been promoted to vice president, operations for Koch Industries and will lead operations excellence and compliance efforts for the company. Mahoney replaces Bill Caffey, formerly Koch Industries' executive vice president for operations and a 33-year Koch veteran, who has left the Koch Industries board of directors to join Georgia-Pacific as executive vice president and a member of its board.

Mahoney, who was previously executive vice president of operations for Flint Hills Resources, began his Koch company career in 1988. He earned a bachelor's degree from the University of Massachusetts.

Mark Holden has been named senior vice president and general counsel. Holden has been with Koch since 1995, most recently as co-general counsel. Tye Darland, formerly Koch's co-general counsel, has been named Georgia-Pacific's general counsel.

Holden earned a bachelor's degree from the University of Massachusetts and a law degree from Catholic University.

"I have every confidence that these new leaders will help guide Koch Industries and its subsidiaries to an even more successful future," Robertson said. "Collectively, Jim and Mark have spent more than 27 years of service in various Koch company roles. As individuals, they have consistently helped their respective teams perform successfully."

Other Koch companies are also announcing leadership changes due to personnel transferring into leadership roles with Georgia-Pacific. More than a dozen Koch company employees are becoming part of the Georgia-Pacific team as that company transitions to Koch ownership.

Koch Industries, Inc., based in Wichita, Kan., owns a diverse group of companies engaged in trading, investment and operations. These companies have a presence in about 50 countries and employ about 80,000 people in core industries such as trading, petroleum, chemicals, energy, fibers, resins,, minerals, fertilizers, forest products, chemical technology equipment, ranching, securities and finance, as well as in other ventures and investments. More information is available at www.kochind.com.