

News Release

Date: Jan. 3, 2006 Contact: Katie Stavinoha

(316) 828-3621

katie.stavinoha@fhr.com

FLINT HILLS RESOURCES NAMES NEW EXECUTIVE VICE PRESIDENT

WICHITA, Kan. — Flint Hills Resources has named Joe Coco executive vice president of operations. In this role, he will have overall responsibility for the company's operations excellence programs for its refining and petrochemical facilities and terminals.

Coco, most recently vice president of ventures, leading Flint Hills' asset expansion and growth strategies, replaces Jim Mahoney who was elevated to vice president of operations for Koch Industries, Inc., Flint Hills Resources' parent company.

"Joe has been an important team member for Flint Hills Resources since 1996," said Brad Razook, president and chief executive officer. "He brings hands-on operations excellence experience to this new role. He's earned well-placed respect throughout our organization for his ability to drive continuous improvement."

Coco spent six years as Flint Hills Resources refinery manager in Corpus Christi, Texas. He rejoined Flint Hills Resources in October after spending 18 months as vice president of global operations for INVISTA, another independently managed subsidiary of Koch Industries.

"Flint Hills Resources is focused on creating value for customers and being the operator of choice in the communities in which we operate," Coco said. "I look forward to working with an outstanding team that every day pushes toward meeting our operational, environmental and safety goals."

Flint Hills Resources has begun an estimated \$200 million project to add about 50,000 barrels per day to its Minnesota refining capacity. In addition, the company also plans to expand fuels terminal capacity in Waco and Austin, Texas, and is building a new fuel storage and distribution terminal near Bastrop, Texas.

Since 2003, Flint Hills Resources has invested in a base lube oils business in Louisiana and acquired Alaska assets, including a refinery in North Pole and associated products terminals. In addition, the company also acquired a chemical intermediates plant near Joliet, Ill. In 2005, the company acquired a system of asphalt terminals that distribute product produced at the Minnesota refinery.

Flint Hills Resources, LP, is a wholly owned subsidiary of Koch Industries, Inc. Flint Hills Resources (<u>www.fhr.com</u>) is a leading producer of fuels and other petrochemical products. The company operates refineries in Corpus Christi, Texas, North Pole, Alaska, and Pine Bend, Minn., as well as a chemical intermediates plant near Joliet, Ill.

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